

A. Definition of the Project

A.1 Title	Financial Mechanisms for PROMASOL : Leasing
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A.2 Type of project	
Solar thermal	X

A.3 Stakeholders	<p><i>Partners involved in the project activities:</i> Italian Ministry for the Environment and Territory Centre de Développement des Energies Renouvelables</p> <p><i>Other main Partners involved:</i> Ministry of Energy and Mining Office National de l'Electricité (ONE) United Nations Development program (UNDP) Global Environment Fund (GEF)</p> <p><i>At the same time, PROMASOL involves other partnerships in the form of cooperation contracts with other institutions (Ministry of National Education, Ministry of Health, Ministry of Building, etc...)</i></p>
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A.3 Location of the project	
City / Town / Village	
Brief description of the location	Morocco

A.4 Forecasted Planning for the project			
Status of the project	Phases	Status	Forecasted timing
	Idea / concept	<input type="checkbox"/>	
	Pre feasibility study	<input checked="" type="checkbox"/>	
	On going Done	<input type="checkbox"/>	

B. Stakeholders

B.1 Main promoters	
Name	<i>Italian Ministry for the Environment and Territory</i>
Type of organisation	Governmental
Address	Via C.Colombo, 44 00147 Roma - Italy
Contact person	Mr F.Presicce
Telephone/ fax	Tel: +39 06 57228162 Fax: +39 06 57228178
e-mail	presicce.francesco@minambiente.it
Name	<i>Centre de Développement des Energies Renouvelables (Morocco)</i>
Type of organisation	Governmental
Address	rue Mechaar Al Haram, Issil, Marrakech, Morocco
Contact person	Mr J.Cherkaoui, Mrs. B. Kazouini
Telephone/ fax	Tel: 0021244309814 Fax: 0021244309795
e-mail	cder@menara.ma
B.2 Other partners	
Name	<i>Ministry of Energy and Mining</i>
Type of organisation	Government
Address	

Contact person	
Telephone/ fax	
e-mail	
Name	<i>ONE</i>
Type of organisation	Public
Address	
Contact person	
Telephone/ fax	
e-mail	
Name	<i>UNDP</i>
Type of organisation	International Organisation
Address	
Contact person	
Telephone/ fax	
e-mail	

C. Technical description of the project

C.1 Technical description of the project

PROMASOL is a development project that aims at promoting the use of renewable energies in Morocco by implementing appropriate financial mechanisms especially, the development of a local market for solar water heating systems. Three financial mechanisms have been implemented : supply financial supporting mechanisms (ICP), (SSE) and demand financial supporting mechanisms (Leasing) . The ICP : Insurance commercial partnership promotes the diffusion of SWH in the Moroccan market by supporting partnerships between SWH suppliers (either manufacturers or importers) and distributors. The second one SSE : Subsidizing solar equipment aims to bring a financial support for the implementation of an industrial investment relating to the manufacturing of SWH. The third one is the leasing. It is a financing operation under a particular leasing form between the financial backer (equipment owner) and the lease holder (end user). The leaseholder could get the option of owning the equipment by the end of the contract. Its main objectives are:

- a. Make Moroccan leasing agencies interested in RE markets
- b. Orient NGO's to micro leasing instead of micro finance in the different RE markets.
- c. Encourage the business leasing to manufacturers / distributors of SWH
- d. set up a professional financial instrument that would allow CDER to continue and advance its experience in developing the field of RE.

The objective of the project activities is to contribute to the on-going activities of the PROMASOL with particular emphasis to the leasing mechanism.

C.2 Photo/drawing of the project/building:

C.3 Typical indicators	Investment - euros	2,000,000
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C.4 Detailed technical indicators	
M ² installed	To be defined

D. GHG emissions: reduced / avoided
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D.1 Type of GHG reduced or avoided	
CO ₂	To be defined

D.2 Base line	
Description of the level of reference	-
Other elements	-

D.3 Total emission reduction per year	
In Tons CO ₂ equivalent	To be defined

D.4 Estimated CER gains - thousand euros			
Estimated price (euros/t) - Tons CO ₂ equivalent	3	5	10
Total estimated gain			

E. Financial aspects

E.1 Estimated costs - thousand euros	
Total investment	1,000,000

F. Contribution of the project to sustainable development
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Natural environment	<i>The project will ensure sustainable global benefits in terms of long-term GHG emission reductions. This will be achieved through introducing a renewable energy alternative for the provision of hot water in the public, residential and commercial sectors The reduction in greenhouse</i>
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G. Other relevant information

List of available documents	-Annex to the MoU between IMET and CDER, referring to the Project; - MoU among IMET, CDER, UNDP and UNEP on the implementation of the project
Others	